Local Economic Development in the United States

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Number of Local Governments in the United States 2012 **Local Governments** 90,056 3,031 County Municipal 19,519 Township & 16,360 town School district 12,880 Special district 38,266

Revenue sources of local governments in the United States:

- intergovernmental transfers from states and the US Federal Government
- taxes (property, sales, etc.)
- fees/charges (hospitals, sewage, etc.)
- utilities (water, electric, etc.)
- other sources

Sources: http://www2.census.gov/govs/cog/2012/2012 cog map.pdf & http://www2.census.gov/govs/local/summary report.pdf



The business community and local governments in the United States

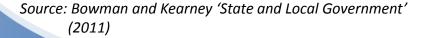
Corporate / Development arrangements

Caretaker / Maintenance arrangements

Progressive arrangements

Economic Development: Local government initiatives in the United States

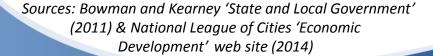
- subsidy / tax abatements
- job training
- venture capital pools
- small business incubators
- enterprise zones
- clusters
- industrial revenue bonds
- infrastructure improvements
- zoning / permitting assistance (one-stop)
- formal support of private / non-profit sectors
- informal support of private / non-profit sectors





Local economic development in the United States: key areas of focus

- travel and tourism
- the arts
- sports
- international trade and investment
- information technology, biotech, etc.
- small business and entrepreneurship
- workforce development
- other areas





How local economic development initiatives are funded in the United States

- general fund (primary)
- Tax Increment Financing
- state assistance
- federal assistance
- hotel taxes
- sales taxes
- special assessment taxes
- other funding sources

Source: ICMA, 'Economic Development 2009 Survey Summary'

Other organizations involved in local economic development in the United States

- councils of government
- chambers of commerce
- state, local, and regional economic development and commerce agencies
- Federal Government agencies
- non-profit / private economic development organizations
- many others